

INVESTMENT ADVISOR'S TOP 25 FEE PARTNERS BY GROWTH

ANOTHER WAY TO rank the importance of fee-based services to a firm is to consider the growth in the number of fee-based advisors that have partnered with a firm over time. Moreover, the last five years were a trying time for all advisors and their fee-based partners, so growth over that period may be telling. All data is as reported by the companies listed as of December 31, 2005; not all firms contacted chose to provide five years worth of data on number of fee advisors served, and thus could not be considered in this category. Contact information for each company that chose to answer our survey is on page 117.

FASTEST GROWING PARTNERS

RANK 2005	COMPANY	FEE-BASED ADVISORS SERVED AS OF 12/31/2005	FEE-BASED ADVISORS SERVED AS OF 12/31/2000	FEE-BASED ADVISORS ADDED IN 2005	PERCENTAGE OF GROWTH OVER FIVE YRS
1	NEXT FINANCIAL GROUP	385	67	181	475%
2	QUESTAR ASSET MANAGEMENT, INC.	180	44	18	309%
3	CAMBRIDGE INVESTMENT RESEARCH, INC.	765	198	122	286%
4	SIGMA FINANCIAL CORPORATION	285	85	40+	235%
5	FIDELITY REGISTERED INV. ADVISOR GROUP	2,842	848	450+	235%
6	CAPITAL ANALYSTS INC.	320	96	20	233%
7	TRANSAMERICA FINANCIAL ADVISORS	227	74	34	207%
8	PACIFIC WEST FINANCIAL GROUP	165	63	50	162%
9	NFP SECURITIES, INC.	765	296	129	158%
10	PROSPERA FINANCIAL SERVICES	53	25	28	112%
11	SECURITIES AMERICA ADVISORS, INC	1,364	660	244	107%
12	LPL FINANCIAL SERVICES	6,002	3,158	1154	90%
13	INTERSECURITIES, INC.	1,162	613	77	90%
14	CADARET, GRANT & CO., INC.	278	150	32	85%
15	VSR FINANCIAL SERVICES, INC.	185	105	10	76%
16	TRUST COMPANY OF AMERICA	70	43	9	63%
17	FISERV INVESTMENT SUPPORT SERVICES	480	302	69	59%
18	ASSOCIATED SECURITIES CORP.	202	133	N/A	52%
19	INVESTACORP ADVISORY SERVICES, INC.	150	100+	N/A	50%
20	EQUITY SERVICES, INC.	650	450	50	44%
21	TD AMERITRADE INSTITUTIONAL*	4,252	3,031	231	40%
22	PLANMEMBER SECURITIES CORPORATION	400	370	70	8%
23	CHARLES SCHWAB & CO., INC	5,000	5,000	N/A	0%
24	H.D. VEST FINANCIAL SERVICES	1,939	2,089	180	-7%
25	JEFFERSON PILOT SECURITIES CORP.	896	972	142	-8%

With a minimum of 25 advisors as of 12/31/2000; *Figures represent combined TD Waterhouse and Ameritrade historical data and do not account for possible duplicates.