

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

P3K
PACIFIC WEST SECURITIES, INC
555 S RENTON VILLAGE PL STE 700
RENTON, WA 98057

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2011

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	69.89%
Limit orders as percentage of total non-directed orders	13.55%
Other orders as percentage of total non-directed orders	16.57%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	96.81%
2. Pacific West Securities, Inc.	3.19%

Information Concerning Significant Venues

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	95.43%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	100.00%

2. Pacific West Securities, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	4.57%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	62.96%
Limit orders as percentage of total non-directed orders	24.63%
Other orders as percentage of total non-directed orders	12.42%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. UBS Securities, LLC	26.55%
2. Citadel Derivatives Group LLC	23.55%
3. Knight Equity Markets, L.P.	19.27%
4. National Financial Services LLC	14.56%
5. Direct Edge Exchange	4.93%
6. Citigroup Global Markets, Inc.	4.28%
7. BATS Exchange, Inc.	3.21%
8. NYSE Arca	1.71%
9. Goldman, Sachs & Co.	0.86%
10. Instinet L.L.C.	0.64%

Information Concerning Significant Venues

:

1. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	29.25%
Limit orders as percentage of total limit orders	15.65%
Other orders as percentage of total other orders	34.48%

2. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	26.53%
Limit orders as percentage of total limit orders	27.83%
Other orders as percentage of total other orders	0.00%

3. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market	15.99%
Limit orders as percentage of total limit orders	10.43%
Other orders as percentage of total other orders	53.45%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	23.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.04%
Limit orders as percentage of total limit orders	6.09%
Other orders as percentage of total other orders	12.07%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	13.04%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	6.96%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market	1.36%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Instinet L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	1.02%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	77.83%
Limit orders as percentage of total non-directed orders	19.70%
Other orders as percentage of total non-directed orders	2.47%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	99.78%
2. Other	0.22%

Information Concerning Significant Venues

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	99.71%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	100.00%

2. Other

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.29%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	56.18%
Limit orders as percentage of total non-directed orders	43.82%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Stock Exchange	25.84%
2. The Boston Option Exchange	23.60%
3. NYSE Amex Options	15.73%
4. BATS Options Exchange, Inc.	11.24%
5. NASDAQ OMX PHLX	8.99%
6. Nasdaq Execution Services, L.L.C.	5.62%
7. NYSE Arca Options	4.49%
8. The International Securities Exchange	3.37%
9. C2 Options Exchange	1.12%

Information Concerning Significant Venues

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1. The Chicago Board Options Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	28.00%
Limit orders as percentage of total limit orders	23.08%
Other orders as percentage of total other orders	0.00%

2. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	32.00%
Limit orders as percentage of total limit orders	12.82%
Other orders as percentage of total other orders	0.00%

3. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market	22.00%
Limit orders as percentage of total limit orders	7.69%
Other orders as percentage of total other orders	0.00%

4. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	4.00%
Limit orders as percentage of total limit orders	20.51%
Other orders as percentage of total other orders	0.00%

5. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market	8.00%
Limit orders as percentage of total limit orders	10.26%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.00%
Limit orders as percentage of total limit orders	10.26%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	10.26%
Other orders as percentage of total other orders	0.00%

8. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	4.00%
Limit orders as percentage of total limit orders	2.56%
Other orders as percentage of total other orders	0.00%

9. C2 Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	2.56%
Other orders as percentage of total other orders	0.00%